

Promo - LEX

Advancing democracy and human rights
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**PROMO-LEX
ASSOCIATION**

**Financial
Report/2012**

Chisinau 2013

FINANCIAL REPORT on year 2012, MDL

Report the financial position						
Association «Promo-LEX»						
Balance sheet as at 01 January 2013						
			Notes	01-Jan-13		01-Jan-12
				MDL		MDL
ASSETS						
Intangible assets						
Software			1	3216		9090
		subtotal		3216		9090
Property and equipment						
Furniture			2	7132		9869
Computer equipment			2	103693		207763
		subtotal		110825		217632
Current assets						
Materials			3	0		0
Other receivables			3	104771		13496
Cash and cash equivalents			3	1578170		1074370
		subtotal		1682941		1087866
Total assets						
				1796982		1314588
PASSIVE						
ACCUMULATED FUNDS						
AND LIABILITIES						
Accumulated surplus						
Accumulated surplus			4	0		0
		subtotal		0		0
liabilities						
Deferred income			5	8700		8700
Deferred revenue from grants			5	1780944		1303408
		subtotal		1789644		1312108
Current liabilities						
Payables and accruals			6	7338		2480
		subtotal		7338		2480
Total fund balance and						
liabilities						
				1796982		1314588

Report on activities						
Association «Promo-LEX»						
Income Statement for the year ended 31 December 2012						
			Notes			2012
						MDL
Revenue						
Grant revenue						3621667
Other revenue						0
						3621667
Expenses						
Program and administrative expenses						3217113
Other expenses						391747
						3608860
Excess of expenses over revenue						
Net foreign exchange loss						12807
						12807
Surplus before income tax expense						
Income tax expense						0
Gain (Deficit) for the year						0

Report on the movement of funds						
Association «Promo-LEX»						
Statement of Cash Flows for the year ended 31 December 2012						
			Notes			2012
						MDL
Cash flows from operating activity						
inputs from sales						0
other inputs						4057652
payments to suppliers and vendors						-2039036
salaries, honoraria and social insurance payments						-1197098
other payments						-327914
Exchange difference						10196
Cash generated from operations						503800
Income tax						0
Net cash from operations						503800
Cash flows from investing activities						
Acquisition of property and equipment						0
Net cash utilized in investing activities						0
Cash flows from financing activity						

Funds received					0
Net cash flows from financing activity					0
Net increase / (decrease) in cash and cash equivalents					503800
Cash and cash equivalents at 1 January					1074370
Cash and cash equivalents at 31 December					1578170

FINANCIAL REPORT on year 2012, EURO

Report on the movement of funds					
Association «Promo-LEX»					
Statement of Cash Flows for the year ended 31 December 2012					
			Notes		2012
					EURO
Cash flows from operating activity					
Inputs from sales					0
Other inputs					253603
Payments to suppliers and vendors					-127440
Salaries, honoraria and social insurance payments					-74819
Other payments					-20494
Exchange difference					637
Cash generated from operations					31487
Income tax					0
Net cash from operations					31487
Cash flows from investing activities					
Acquisition of property and equipment					0
Net cash utilized in investing activities					0
Cash flows from financing activity					
Funds received					0
Net cash flows from financing activity					0
Net increase / (decrease) in cash and cash equivalents					31487
Cash and cash equivalents at 1 January					67148
Cash and cash equivalents at 31 December					98635

Report on activities					
Association «Promo-LEX»					
Income Statement for the year ended 31 December 2012					
			Notes		2012

						EURO
Revenue						
Grant revenue						226354
Other revenue						0
						226354
Expenses						
Program and administrative expenses						201070
Other expenses						24484
						225554
Excess of expenses over revenue						
Net foreign exchange loss						800
						800
Surplus before income tax expense						0
Income tax expense						0
Gain (Deficit) for the year						0

Report the financial position						
Association «Promo-LEX»						
Balance sheet as at 01 January 2013						
			Notes	01-Jan-13		01-Jan-12
				EURO		EURO
ASSETS						
Intangible assets						
Software			1	201		603
		subtotal		201		603
Property and equipment						
Furniture			2	446		655
Computer equipment			2	6481		13783
		subtotal		6927		14438
Current assets						
Materials			3	0		0
Other receivables			3	6548		895
Cash and cash equivalents			3	98636		71275
		subtotal		105184		72170
Total assets				112312		87211
PASSIVE						
ACCUMULATED FUNDS						

AND LIABILITIES					
Accumulated surplus					
Accumulated surplus			4	0	0
		subtotal		0	0
liabilities					
Deferred income			5	544	577
Deferred revenue from grants		5	111309		86469
		subtotal		111853	87046
Current liabilities					
Payables and accruals			6	459	165
		subtotal		459	165
Total fund balance and					
liabilities				112312	87211