

Promo-LEX

Advancing democracy and human rights

FINANCIAL REPORT

MDL/EUR/USD

2024



GENERAL INFORMATION

Name of the organisation: Promo-LEX Association
Registered address: 11 Dumitru Rîșcanu Street, Apt. 41,
MD-2024, Chișinău, Republic of Moldova
Physical address: 23/13 Petru Movilă Street, MD-2004,
Chișinău, Republic of Moldova
Tax code: 1011620002700
Bank: BC "Victoriabank" S.A.
IBAN: MD29VI000002251703629MDL
SWIFT: VICBMD2X

Promo-LEX Association is a non-governmental, apolitical, non-profit organisation that operates throughout the territory of the Republic of Moldova. The Association was established in 2002 and was officially registered with the Ministry of Justice of the Republic of Moldova on 19 July 2002. The mission of Promo-LEX Association is to promote and defend human rights; to strengthen democratic processes and institutions; and to develop civil society in the Republic of Moldova.

BALANCE SHEET, MDL

Currency: MDL (498)

ASSETS	at	
	January 01 st , 2024	December 31 st , 2024
Fixed assets		
Intangible assets	3,916	4,504
Lands		22,875
Tangible assets	258,092	1,731,630
Long term financial investments		
Other fixed assets		
Total fixed assets	262,008	1,759,009
Current assets		
Materials	0	0
Small value and short term items		
Account receivables	70,636	103,802
State budget receivables	0	0
Staff receivables		
Other receivables, <i>including</i>	6,998,557	14,509,185
<i>Restricted funds receivables</i>	6,998,557	14,509,185
Cash	2,112,489	2,382,989
Short term financial investments		
Other current assets	200	200
Total current assets	9,181,882	16,996,176
TOTAL ASSETS	9,443,890	18,755,185
EQUITY AND LIABILITIES		
Equity		
Corrections of previous year's results		
Net surplus (deficit net) of the reporting period		
Initial founders' contributions		
Fixed assets funds	262,008	1,759,008
Unrestricted funds (own funds)	1,816,528	338,825
Other funds		209,701
Total Equity	2,078,536	2,307,534
Long term liabilities		
Long term restricted funds (grants)	5,737,325	12,761,282
Long term financial liabilities		
Other long term liabilities		

Total long term liabilities	5,737,325	12,761,282
Short term liabilities		
Short term restricted funds (grants)	1,569,160	3,571,047
Short term financial liabilities		
Accounts payable	0	115,316
Staff liabilities	17,069	0
Social and medical insurance liabilities	0	0
State budget liabilities	0	0
Deferred income		
Other short term liabilities	41,800	6
Total short term liabilities	1,628,029	3,686,369
TOTAL EQUITY AND LIABILITIES	9,443,890	18,755,185

INCOME STATEMENT, MDL

Currency: MDL (498)

Indicators	at	
	December 31 st , 2023	December 31 st , 2024
Restricted funds revenue (Grant revenue)	29,124,611	34,244,341
Restricted funds expenditure (Grant expenditure)	29,124,611	34,244,341
Gain (deficit) for the restricted funds	0	0
Other revenue	64,288	234,122
Other expenditure	64,288	234,122
Gain (deficit) for other	0	0
Revenue from economic activity		
Expenditures from economic activity		
Profit (loss) from economic activity	0	0
Income tax		
Gain (deficit) for the period	0	0

STATEMENT OF CHANGES IN FINANCIAL SOURCES, MDL

Currency: MDL (498)

Indicators	Balance at the beginning of the reporting period	Increases	Decreases	Balance at the end of the reporting period
Restricted funds				
Restricted funds from state budget	45,667	25,958	53,694	17,931
Restricted funds from local budget				
Grants	7,254,518	48,881,479	39,826,999	16,308,998
Financial and technical assistance				
Other restricted funds	6,300	2,250	3,150	5,400
Total restricted funds	7,306,485	48,909,687	39,883,843	16,332,329
Unrestricted funds				
Donations				
Financial aids				
Other unrestricted funds				
Total unrestricted funds	0	0	0	0
Contributions of founders and members				
Membership fees				
Other contributions				
Total contributions of founders and members	0	0	0	0
Other unrestricted funds				
Initial founders' contributions				
Fixed assets funds	262,008	1,668,456	171,456	1,759,008
Unrestricted funds (own funds)	1,816,528	378,410	1,856,113	338,825
Other unrestricted funds	0	209,806	105	209,701
Total other unrestricted funds	2,078,536	2,256,672	2,027,674	2,307,534
Other sources				
Total financial sources	9,385,021	51,166,359	41,911,517	18,639,863

BALANCE SHEET, EUR

Currency: EUR (978)

ASSETS	at	
	January 01st, 2024	December 31st, 2024
Fixed assets		
Intangible assets	199	234
Lands	0	1,188
Tangible assets	13,139	89,939
Long term financial investments		
Other fixed assets		
Total fixed assets	13,338	91,361
Current assets		
Materials	0	0
Small value and short term items	0	0
Account receivables	3,596	5,391
State budget receivables	0	0
Staff receivables	0	0
Other receivables, <i>including</i>	356,286	753,595
<i>Restricted funds receivables</i>	356,286	753,595
Cash	107,544	123,770
Short term financial investments	0	0
Other current assets	10	10
Total current assets	467,435	882,767
TOTAL ASSETS	480,774	974,128
EQUITY AND LIABILITIES		
Equity		
Corrections of previous year's results	0	0
Net surplus (deficit net) of the reporting period	0	0
Initial founders' contributions	0	0
Fixed assets funds	13,338	91,361
Unrestricted funds (own funds)	92,477	17,598
Other funds	0	10,892
Total Equity	105,815	119,851
Long term liabilities		
Long term restricted funds (grants)	292,078	662,810
Long term financial liabilities	0	0
Other long term liabilities	0	0

Total long term liabilities	292,078	662,810
Short term liabilities		
Short term restricted funds (grants)	79,884	185,477
Short term financial liabilities	0	0
Accounts payable	0	5,989
Staff liabilities	869	0
Social and medical insurance liabilities	0	0
State budget liabilities	0	0
Deferred income	0	0
Other short term liabilities	2,128	0
Total short term liabilities	82,880	191,467
TOTAL EQUITY AND LIABILITIES	480,774	974,128

* Average for the period 01.01.2023 - 31.12.2023 978 EUR 1=19.6431 MDL

* Average for the period 01.01.2024 - 31.12.2024 978 EUR 1=19.2533 MDL

INCOME STATEMENT, EUR

Currency: EUR (978)

Indicators	at	
	December 31 st , 2024	December 31 st , 2024
Restricted funds revenue (Grant revenue)	1,482,689	1,778,622
Restricted funds expenditure (Grant expenditure)	1,482,689	1,778,622
Gain (deficit) for the restricted funds	0	0
Other revenue	3,273	12,160
Other expenditure	3,273	12,160
Gain (deficit) for other	0	0
Revenue from economic activity	0	0
Expenditures from economic activity	0	0
Profit (loss) from economic activity	0	0
Income tax	0	0
Gain (deficit) for the period	0	0

* Average for the period 01.01.2023 - 31.12.2023 978 EUR 1=19.6431 MDL

* Average for the period 01.01.2024 - 31.12.2024 978 EUR 1=19.2533 MDL

STATEMENT OF CHANGES IN FINANCIAL SOURCES, EUR

Currency: EUR (978)

Indicators	Balance at the beginning of the reporting period	Increases	Decreases	Balance at the end of the reporting period
Restricted funds				
Restricted funds from state budget	2,372	1,348	2,789	931
Restricted funds from local budget	0	0	0	
Grants	376,793	2,538,862	2,068,580	847,075
Financial and technical assistance	0	0	0	
Other restricted funds	327	117	164	280
Total restricted funds	379,493	2,540,327	2,071,533	848,287
Unrestricted funds				
Donations				
Financial aids				
Other unrestricted funds				
Total unrestricted funds				
Contributions of founders and members				
Membership fees	0	0	0	0
Other contributions				
Total contributions of founders and members	0	0	0	0
Other unrestricted funds				
Initial founders' contributions	0	0	0	
Fixed assets funds	13,608	86,658	8,905	91,361
Unrestricted funds (own funds)	94,349	19,654	96,405	17,598
Other unrestricted funds	0	10,897	5	10,892
Total other unrestricted funds	107,957	117,210	105,316	119,851
Other sources				
Total financial sources	487,450	2,657,537	2,176,848	968,139

* Average for the period 01.01.2024 - 31.12.2024 978 EUR 1=19.2533 MDL

BALANCE SHEET, USD

Currency: USD (840)

ASSETS	at	
	January 01st, 2024	December 31st, 2024
Fixed assets		
Intangible assets	216	253
Lands	0	1,286
Tangible assets	14,212	97,327
Long term financial investments		
Other fixed assets		
Total fixed assets	14,427	98,866
Current assets		
Materials	0	0
Small value and short term items	0	0
Account receivables	3,889	5,834
State budget receivables	0	0
Staff receivables	0	0
Other receivables, <i>including</i>	385,368	815,498
<i>Restricted funds receivables</i>	385,368	815,498
Cash	116,322	133,937
Short term financial investments	0	0
Other current assets	11	11
Total current assets	505,591	955,281
TOTAL ASSETS	520,018	1,054,148
EQUITY AND LIABILITIES		
Equity		
Corrections of previous year's results	0	0
Net surplus (deficit net) of the reporting period	0	0
Initial founders' contributions	0	0
Fixed assets funds	14,427	98,866
Unrestricted funds (own funds)	100,025	19,044
Other funds	0	11,786
Total Equity	114,452	129,696
Long term liabilities		
Long term restricted funds (grants)	315,920	717,256
Long term financial liabilities	0	0
Other long term liabilities	0	0

Total long term liabilities	315,920	717,256
Short term liabilities		
Short term restricted funds (grants)	86,404	200,713
Short term financial liabilities	0	0
Accounts payable	0	6,481
Staff liabilities	940	0
Social and medical insurance liabilities	0	0
State budget liabilities	0	0
Deferred income	0	0
Other short term liabilities	2,302	0
Total short term liabilities	89,646	207,195
TOTAL EQUITY AND LIABILITIES	520,018	1,054,148

* Average for the period 01.01.2023 - 31.12.2023 840 USD 1=18.1607 MDL

* Average for the period 01.01.2024 - 31.12.2024 840 USD 1=17.7918 MDL

INCOME STATEMENT, USD

Currency: USD (840)

Indicators	at	
	December 31 st , 2023	December 31 st , 2024
Restricted funds revenue (Grant revenue)	1,603,716	1,924,726
Restricted funds expenditure (Grant expenditure)	1,603,716	1,924,726
Gain (deficit) for the restricted funds	0	0
Other revenue	3,540	13,159
Other expenditure	3,540	13,159
Gain (deficit) for other	0	0
Revenue from economic activity	0	0
Expenditures from economic activity	0	0
Profit (loss) from economic activity	0	0
Income tax	0	0
Gain (deficit) for the period	0	0

* Average for the period 01.01.2023 - 31.12.2023 840 USD 1=18.1607 MDL

* Average for the period 01.01.2024 - 31.12.2024 840 USD 1=17.7918 MDL

STATEMENT OF CHANGES IN FINANCIAL SOURCES, USD

Currency: USD (840)

Indicators	Balance at the beginning of the reporting period	Increases	Decreases	Balance at the end of the reporting period
Restricted funds				
Restricted funds from state budget	2,567	1,459	3,018	1,008
Restricted funds from local budget	0	0	0	0
Grants	407,745	2,747,416	2,238,503	916,658
Financial and technical assistance	0	0	0	0
Other restricted funds	354	126	177	304
Total restricted funds	410,666	2,749,002	2,241,698	917,969
Unrestricted funds				
Donations				
Financial aids				
Other unrestricted funds				
Total unrestricted funds				
Contributions of founders and members				
Membership fees	0	0	0	0
Other contributions				
Total contributions of founders and members	0	0	0	0
Other unrestricted funds				
Initial founders' contributions	0	0	0	0
Fixed assets funds	14,726	93,777	9,637	98,866
Unrestricted funds (own funds)	102,099	21,269	104,324	19,044
Other unrestricted funds	0	11,792	6	11,786
Total other unrestricted funds	116,826	126,838	113,967	129,696
Other sources				
Total financial sources	527,491	2,875,839	2,355,665	1,047,666

* Average for the period 01.01.2024 - 31.12.2024 840 USD 1=17.7918 MDL